Treasurer's Report on the Accounts for the year ended 31 December 2025

I am pleased to present the results, for the financial year ended 31 December 2025. As predicted in my report last year we have again achieved a surplus.

The Income and Expenditure account shows a surplus of £3,510, down on the prior year surplus of £7,322. This reduction is due to three primary factors, firstly we reached the end of our reduced rent period at the beginning of January 2025 and rental costs increased by £4,272 per annum. We faced an increase in cleaning costs which, after obtaining a number of quotes, increased by over £2,000 for the year. The third factor was that, in common with many other organisations that rely on sponsorship, we faced a reduction of £2,500 in race sponsorship. As I am sure many of you are aware, with ever increasing costs, businesses have to take a hard look at their expenditure on sponsorship budgets. We are extremely grateful to our sponsors for the continued support that they give us for these events. We are more fortunate than many other organisations have faced complete withdrawal of corporate sponsorship rather than simply a reduction.

If the results were on a comparable basis we would have been reporting a surplus of £12,282.

As you will no doubt be aware we still experienced some minor glitches with the direct debit system for the collection of subscriptions this year. Fortunately, this has only impacted a small number of members rather than the massive disruption and frustration that we experienced last year.

Finally, I would like to thank Richard Storey for again providing an independent review of the accounts.

Nick Le Huray –Treasurer

Date: 7/3/26